

## U.S. Bank START Smart Savings™ Program Agreement

### Overview

The U.S. Bank START Smart Program is offered by U.S. Bank to help you start saving money. The following information provides the terms of the U.S. Bank START Smart Program (“START Smart”), the details you need to know about eligibility, enrollment and how to manage your savings plan, as well as the terms for earning rewards under START Smart. We may change these terms at any time. We will notify you of those changes at least 30 calendar days prior to the change effective date either by mail or electronically according to the communication preference you indicated upon account opening. Also, all accounts associated with your START Smart program continue to be governed by account terms and conditions found in the *Your Deposit Account Agreement* which was provided to you upon account opening. Please read these terms carefully and contact us if you have any questions. By enrolling in START Smart, you agree to these terms.

### Eligibility

To be eligible, you must be the primary owner on a new consumer U.S. Bank Silver Checking Package account opened within the past 90 calendar days **and** be an accountholder on a new or an existing consumer U.S. Bank Package Money Market Savings account. These two accounts will be enrolled as the associated accounts in U.S. Bank START Smart. U.S. Bank START Smart is exclusive to new consumer checking customers so you cannot be the primary owner on an existing U.S. Bank checking account that has been open more than 90 days. You, the Silver Checking Package account and the Package Money Market Savings account must not currently, or any time prior, be enrolled in START Smart and cannot have received reward(s) from the START Smart Savings Program. Additionally, you cannot have earned any S.T.A.R.T. (Savings Today and Rewards Tomorrow®) Program rewards.

### Enrollment

You must enroll in START Smart within 90 days of opening your new consumer Silver Checking Package account. Enrollment is completed upon acceptance of this agreement and the set-up of a recurring transfer between the associated Silver Checking Package account and Package Money Market Savings account.

The recurring transfer must be a minimum of \$5, occur at least once per month and the first transfer must take place within 45 calendar days of your START Smart Enrollment Date. A recurring transfer can occur daily, weekly, every other week, or can be based on a specified date(s) or days(s) during the month. One-time or same-day transfers do not qualify. Example of eligible transfer: Schedule a transfer of \$10 from your checking account to your savings account on the first of each month. The recurring transfer can be cancelled any time after the Enrollment Date.

***NOTE: A recurring transfer will not be processed if your Silver Checking Package account has a negative available balance or if your balance would become negative as a result of the transfer. If the transfer date falls on a non-business day, it will occur the next following business day.***

Keep in mind, only one START Smart enrollment is allowed per person, per social security number, and re-enrollment is not available once enrollment is terminated or upon completion of the program. START Smart enrollment is available by accessing your account via Online or Mobile Banking, speaking with a banker at any branch or calling 24-Hour Banking at 1.800.USBANKS (872.2657).

### Rewards

There are two ways to earn up to \$100 in reward and bonus payments during the START Smart one year term. To remain eligible to receive any reward and bonus payments, both the enrolled associated Silver Checking Package account and Package Money Market Savings account must remain open through the Program End Date which will be set on the first business day occurring 12 months after the Enrollment Date.

**\$50 Goal Reward:** When the account balance in your Package Money Market Savings account reaches the Reward Goal Balance for your START Smart by the Program End Date you will earn a \$50 Goal Reward. The Reward Goal Balance is the Beginning Goal Balance plus \$500. Beginning Goal Balance is the Package Money Market Savings account beginning ledger balance on the Enrollment Date. The Goal Reward earned will be deposited into the enrolled

Package Money Market Savings account on the Payout Date regardless of when the goal is met during the program term. Payout Date is the first business day after the Program End Date.

**Note: The Goal Reward will be reported as interest earned on IRS Form 1099-INT. The accountholder is responsible for any applicable taxes. If your Package Money Market Savings account is subject to State or Federal tax withholding, the amount will be withheld from the balance in your account.**

**1% Bonus:** To help you meet your Reward Goal Balance quicker, you have the opportunity to earn up to \$50 through a 1% Bonus on net gas and grocery purchases made with all U.S. Bank Visa® debit cards associated with the Silver Checking Package account enrolled in START Smart. There is no need to sign up, the 1% Bonus is automatically calculated and will be deposited directly into the enrolled Package Money Market Savings account on the Payout Date which is the first business day after the Program End Date. Note: 1% Bonus is calculated as 1% of the total net posted gas and grocery purchases made through the Program End Date. Regular account terms and conditions apply for overdrafts, as outlined in the *Your Deposit Account Agreement* brochure.

### **How to Monitor and Make Changes to your U.S. Bank START Smart Program Selections**

You can make changes to any transfer option, add or delete transfer selections and monitor your goal progress: by accessing your account via Online and Mobile Banking, speaking with a banker at any branch or calling 24-Hour Banking at 1.800.USBANKS (872.2657). Additionally, you may select to receive text and email alerts for your START Smart program by enrolling through Online Banking and your monthly statement will provide program summary information. Please note that additional fees may be charged by your service provider for text messages.

### **De-enrollment (Program Termination)**

Your participation in the Program will end if any one of the following occurs:

- You notify us that you no longer wish to participate in START Smart by accessing your account via Online or Mobile Banking, speaking with a banker at any branch or calling 24-Hour Banking at 1.800.USBANKS (872.2657).
- Your Silver Checking Package account or Package Money Market Savings account is closed, transferred to another product or the checking and savings accounts no longer have at least one owner/signer who is the same.
- U.S. Bank has the right to terminate the START Smart program at any time and will notify you at least 30 calendar days' prior to the termination date. When this occurs any outstanding rewards or bonuses earned to date will be paid to eligible accounts.