



## What you need to know about Overdrafts and Overdraft fees.

You have a choice to make about your checking or money market account: Tell us if you want overdraft coverage for ATM and debit card transactions.

### What is an overdraft?

An *overdraft* occurs when you do not have enough money in your account to cover a transaction and we pay it on your behalf. We can cover your overdraft in two different ways:

1. We have *standard overdraft coverage* that comes with your account.
2. We also offer *overdraft protection plans* which may be less expensive than our standard overdraft coverage.

To learn more, ask us about these plans.

- ▶ [Link to your savings account](#)
- ▶ [Link to your line of credit](#)
- ▶ [Link to your credit card account](#)

This notice explains our *standard overdraft coverage*.

### What is the standard overdraft coverage that comes with my account?

As part of our standard overdraft coverage, we *will* authorize and pay overdrafts for these types of transactions at our discretion:

- ▶ Checks and other transactions using your checking account number
- ▶ Automatic bill payments
- ▶ Recurring debit card transactions, such as setting up your debit card to automatically pay a monthly gym membership

We *will not* authorize and pay overdrafts for these types of transactions unless you say “yes” to ATM and Debit Card Overdraft Coverage:

- ▶ ATM transactions
- ▶ Everyday debit card transactions (purchases made with your debit card on a day-to-day basis)

We pay overdrafts at our discretion, which means we do *not guarantee* that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined or returned. We charge an *Overdraft Returned Fee* for each item that we return because it exceeds your available balance on any given day.

### How much does overdraft coverage cost?

U.S. Bank will charge an Overdraft Paid Fee of **\$36.00** for each overdraft item we pay on your behalf. Whether we charge the fee is based upon the dollar amount of the item, meaning:

- ▶ There is no Overdraft Paid Fee for each overdraft item we pay on your behalf that is \$5.00 or less
- ▶ The Overdraft Paid Fee is **\$36.00** for each overdraft item we pay on your behalf that is \$5.01 or more

You will be charged an Extended Overdraft Fee of **\$36.00** if the Available Balance remains negative for seven consecutive calendar days; you will be charged the **\$36.00** on the eighth calendar day.

### Are there limits to what I could be charged for overdrafts?

U.S. Bank limits the number of charges to a daily maximum of 4 Overdraft Fees per day, no matter how many items we pay or return on your behalf. The Overdraft Fees assessed can be Overdraft Paid Fees, Overdraft Return Fees or a combination of both. We know it is sometimes difficult to track every transaction. In the event the available balance at the end of the business day is or would be overdrawn \$5.01 or more, an Overdraft Paid and/or Overdraft Returned Fee(s) may be assessed. In the event your available balance at the end of the business day is or would be overdrawn by \$5.00 or less, we will not charge an Overdraft Paid or Returned Fee.

### How do I say “yes” to ATM and Debit Card Overdraft Coverage?

If you want U.S. Bank to authorize and pay overdrafts on ATM and everyday debit card transactions as part of your account’s standard overdraft coverage:

- ▶ Call **800.USBANKS** (872.2657)
- ▶ Visit your local **U.S. Bank branch**
- ▶ Log in to **U.S. Bank Online Banking** and select *ATM and Debit Card Overdraft Coverage*

### Change your mind?

You always have the right to change your choice by contacting us in one of the ways described above.

### How else can U.S. Bank help me avoid overdrafts?

To help you manage your account, we can alert you if your balance is low with a text message<sup>1</sup> or email. Sign up for this service by logging into your account at [usbank.com](http://usbank.com).



<sup>1</sup> For text alerts, standard messaging charges apply through your mobile carrier and message frequency depends on account settings.